

Invitation to Tender

TENDER SALE OF COMPLETE STOCK OF TIMBER FROM HARDWARE AND TIMBER TRADING COMPANY

- 1) Closing Date All offers must be submitted in a sealed envelope addressed to : Astoca (M) Sdn. Bhd. Offers must be submitted to the office of Astoca (M) Sdn. Bhd. (Kuala Lumpur or on site at **Fong Soon Timbers Trading - Kajang or by email to malaysia@astoca.com**) **not later than 2pm on 12th MARCH 2024**
- 2) Deposit All buyers will provide a 10% (Ten Per Cent) REFUNDABLE deposit with their offer. **Deposits can be banked into Astoca (M) Sdn. Bhd. Maybank Account as follows : MAYBANK account 5143-4760-9870.**
- 3) Notice The successful buyer(s) will be notified within 24 hours of the Tender Deadline and invoiced.
- Unsuccessful bidders will have their deposit refunded in 2 working days.
- 4) Payment The successful buyer(s) must pay the full amount immediately. Payment to be made to Astoca (M) Sdn. Bhd. MAYBANK account **5143-4760-9870. 10% Buyer's Premium will be charged on the total sale.**
- 5) Clearance Clearance of goods can only start upon cleared payment in full. Assets to be removed strictly by appointment. **All assets must be removed by Friday 22nd March 2024.** All clearance will be made in a manner to the satisfaction of Astoca and in accordance with relevant health and safety requirements. Buyers and/or their nominated contractors must hold satisfactory liability insurance.
- 6) Inspection Viewing of the assets to be strictly by appointment with Astoca (M) Sdn. Bhd. **6th/7th/8th March** or by prior appointment
- 7) Sale of assets All assets are sold strictly on an “as is, where is” basis.

Information and specification has been obtained from sources deemed reliable Astoca (M) Sdn. Bhd. and/or it's client makes no warranty or guarantee, expressed or implied, as to the accuracy of information contained herein.

All assets are offered for sale strictly on an “as is, where is” condition at the time of sale. Astoca (M) Sdn. Bhd. and/or its client is not responsible for any loss or damage to the assets. All buyers are required to satisfy themselves as to the condition of assets.

Astoca (M) Sdn. Bhd. is acting on behalf of its client, is not bound to accept the highest or any offer, and reserves the right to negotiate with those submitting tender offers or any other party as to the terms of their offer

TENDER SUBMISSION FORM

Items for Tender

No.	Description	Offer Price (RM)
1	1 Lot Complete Timber stocks of Standard size and Length Construction Timber , Hardwoods , decorative woods, reclaimed wood and large quantity of wood offcuts Timbers Chengal, Balau, Meranti, Nyatoh, Keruing, Keranji, Merawan, Kapas, Merbau, Sepetih, Pauh Kijang, Damah Hitam, Kayu Kelat, Kayu Hiasan, Lacewood, , Mixwood, Normal Wood, Batten.	
	SUB-TOTAL	
	BUYER'S PREMIUM 10%	
	TOTAL	

Date: _____

Authorised Signature : _____

For or on Behalf of : _____

Name : _____

Company Name : _____

Address : _____

Contact Tel No. : _____

Fax No. : _____

Email : _____

1. The Tender form must be submitted to us with authorized person's name card or copy of NRIC.
2. All tenders **MUST** be delivered to the Auctioneers Office (Kuala Lumpur or Fong Soon Timbers trading) by **12th March 2024 Not later than 2:00 pm**